

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF NOVEMBER 30

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING NOVEMBER 30, 2006

	2006	2005
ASSETS		
Cash	\$12,500.03	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,549,704,537.52	1,470,389,886.72
Loans:		
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>
Interest Receivable	14,201,641.12	9,661,185.16
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	<u><u>\$1,563,918,678.67</u></u>	<u><u>\$1,480,061,373.99</u></u>
CURRENT LIABILITIES		
Accounts Payable	\$76,307.76	\$73,906.87
Dividends Payable	14,104,944.65	9,599,567.24
Interest Payable-LRC*	5,736.16	3,347.82
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	625,482.67	509,319.86
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	24,697.03	21,743.66
<i>Total Liabilities</i>	<u>\$14,837,168.27</u>	<u>\$10,207,885.45</u>
EQUITY		
Capital Stock Regular Members	58,416,184.00	57,071,271.00
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00
Total Capital Stock	<u>1,537,672,642.00</u>	<u>1,458,444,672.00</u>
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54
Retained Earnings Current Year:		
Unappropriated		
Appropriated	0.00	0.00
<i>Total Equity</i>	<u>\$1,549,081,510.40</u>	<u>\$1,469,853,488.54</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,563,918,678.67</u></u>	<u><u>\$1,480,061,373.99</u></u>

	CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Interest on Loans	\$0.00	\$74,645.48	\$0.00
Income from Investments	6,952,756.20	71,028,382.68	42,089,933.01
Other	0.00	0.00	0.00
<i>Total Revenue</i>	<u>\$6,952,756.20</u>	<u>\$71,103,028.16</u>	<u>\$42,089,933.01</u>
EXPENSES			
Personnel Services	\$11,893.10	\$130,043.90	\$123,936.98
Personnel Benefits	3,114.51	30,732.02	31,767.85
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	569.50	7,121.50	6,567.87
Printing, Reproduction & Postage	44.00	3,868.00	5,082.00
Supplies and Material	402.00	2,377.00	2,478.00
Group Agent Service Fees	0.00	271.01	654.39
Other Services	3,837.89	58,733.94	38,230.75
<i>Total Operating Expenses</i>	<u>\$19,861.00</u>	<u>\$233,147.37</u>	<u>\$208,717.84</u>
LRC Interest Expense	2,820.30	34,241.20	11,793.45
FFB Interest Expenses	0.00	74,645.48	0.00
TOTAL EXPENSES	<u>\$22,681.30</u>	<u>\$342,034.05</u>	<u>\$220,511.29</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$6,930,074.90	\$70,760,994.11	\$41,869,421.72
Dividends Accrued	6,930,074.90	70,760,994.11	41,869,421.72
NET INCOME	<u><u>\$0.00</u></u>		
Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>

SELECTED RATIOS

	11/30/2006	11/30/2005	Current Month	Year to Date	Prior Year-to-Date
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	99.05%	99.31%			
Loans/Total Assets	0.00%	0.00%			
Loans/Stock & Retained Earnings	0.00%	0.00%			
Total Liabilities/Stock & Retained Earnings	0.96%	0.69%			
OPERATIONS					
Total Operating Expenses/Total Revenue			0.29%	0.33%	0.50%
Net Income(before Divids)/Total Revenue			99.67%	99.52%	99.48%
Loan/Total Revenue			0.00%	0.10%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank